



SECURITY BANK & TRUST CO.

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9/06/05

Attn: Johns F. Carter
FDIC San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

2005 SEP 12 AM 10:33

Dear FDIC:

Greetings from Minnesota!

In response to Wal-Mart's application for deposit insurance I wanted to send a letter to the FDIC commenting on how Wal-Mart has been hurting community businesses in our area. There has been a Wal-Mart Super Center built in the last two years and ever since, I have noticed the downtown local business of area towns have suffered significantly. We have just recently lost two locally owned grocery stores. These are stores that have been around for years. There were more than 60 employees who lost their jobs because of the closings. In small town America, that is a substantial loss.

If Wal-Mart were to become involved in banking, it would have tremendous consequences on community banks across America. I could not imagine the job losses and the effects on communities. Wal-Mart has vast resources and would squeeze the life out of community banks, just like it did to our local grocery stores.

Wal-Mart already controls 8% of the non-restaurant, non-automotive sales in the United States. If it were to get involved in banking and have a branch in every store, think of the dangerous and unprecedented concentration of economic power.

Community Banks have helped to build this country and keep it thriving. They are very important to our towns all across America so do America a favor and decline Wal-Mart's request for deposit insurance.

Thanks for your time!

Your concerned community banker,

Adam Lindeman
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